

# STUDENT BUDGET WORKSHEET

## STUDY PERIOD COSTS

| MONTHLY COSTS   |                                   | AMOUNT |
|---|-----------------------------------|--------|
| Accommodations  | Rent/Mortgage                     |        |
|   | Heating                           |        |
|   | Electricity                       |        |
|   | Telephone                         |        |
|   | Cell Phone                        |        |
|   | Property Tax                      |        |
|   | Other (Cable, Internet, etc)      |        |
| Food  | Weekly Groceries                  |        |
|   | Extras during weeks               |        |
|   | Restaurant meals/week             |        |
| Transportation  | Car                               |        |
|   | Public Transit                    |        |
|   | Other (Taxi)                      |        |
| Personal  | Leisure Activities (Movies, etc.) |        |
|   | Personal Care                     |        |
|   | Hair Styling                      |        |
|   | Laundry/Dry Cleaning              |        |
| Clothing  | Work Clothes                      |        |
|   | Family/Personal                   |        |
| Care of Dependants  | Child Support/Alimony             |        |
|   | Childcare (Minus Subsidy)         |        |
| Debts   | Credit Cards/ Line of Credit      |        |
|   | Loans                             |        |
| Insurance   | Dental/Medical Insurance          |        |
|   | Personal Life Insurance           |        |
|   | House/Household Insurance         |        |
| Medical   | Doctor/Dentist/Optician           |        |
|   | Prescription Drugs                |        |
|   | Other                             |        |
| Other   | Other                             |        |
| <b>Total Monthly Costs</b>  |                                   |        |
| <b>Number of Months in Study Period</b>   |                                   |        |
| <b>Total Monthly Costs for Study Period</b><br><i>(Total Monthly Costs X # of Months)</i> |                                   |        |

| ONE TIME COSTS              | AMOUNT |
|-----------------------------|--------|
| Tuition                     |        |
| Books/Supplies              |        |
| Student Fees                |        |
| Other (work-term costs)     |        |
| <b>Total One Time Costs</b> |        |

## STUDY PERIOD RESOURCES

| MONTHLY RESOURCES   | STUDENT | SPOUSE |
|---|---------|--------|
| Net Income From Work (Take Home)  |         |        |
| EI, WHSCC, VRS Benefits   |         |        |
| Income Support  |         |        |
| NL Benefits & Measures ("EI Funding")   |         |        |
| Alternate Funding   |         |        |
| Child Support/Alimony   |         |        |
| Pension Income (CPP, etc.)  |         |        |
| <b>Total Monthly Resources</b>  |         |        |
| <b>Total Monthly Household Resources</b><br><i>(Student + Spouse)</i>                                       |         |        |
| <b>Number of Months in Study Period</b>   |         |        |
| <b>Total Monthly Resources for Study Period</b><br><i>(Total Monthly Household Resources X # of Months)</i> |         |        |

| ONE-TIME RESOURCES              |  |
|---------------------------------|--|
| Savings at Start of Classes     |  |
| Sale of Assets                  |  |
| Bursaries (School/Private)      |  |
| Tuition Voucher                 |  |
| Income Tax                      |  |
| <b>Total One Time Resources</b> |  |

|   |                                   |                  |
|---|-----------------------------------|------------------|
| <b>Total Monthly Costs for Study Period +</b>     | <b>Total One Time Costs =</b>     | <b>COSTS</b>     |
|   |                                   |                  |
| <b>Total Monthly Resources for Study Period +</b> | <b>Total One Time Resources =</b> | <b>RESOURCES</b> |
|   |                                   |                  |
| <b>COSTS -</b>                                    | <b>RESOURCES =</b>                | <b>NEED</b>      |
|   |                                   |                  |

*Please Note: For those applying for a student loan, it is important to remember that the loan may not be enough to cover your NEED, as identified in the table above.*